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# Ripon Redevelopment Successor Agency Minutes

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TUESDAY, OCTOBER 09, 2018

**AFTER COUNCIL MEETING**

**ROLL CALL:**

Attendee Name	Title	Status	Arrived
Dean Uecker	Director	Present	
Daniel de Graaf	Director	Present	
Jake Parks	Director	Absent	
Leo Zuber	Vice Chairman	Present	
Michael Restuccia	Chairman	Present	

**OTHERS PRESENT:**

Executive Director Kevin Werner, City Attorney Tom Terpstra, Secretary Ken Zuidervaart, City Clerk Lisa Roos, Deputy City Clerk Tricia Raymond, Information Systems Technician Dan Brannon, Director of Public Works Ted Johnston, Police Chief Ed Ormonde, Recreation Director Kye Stevens, Engineering Supervisor James Pease, Ernie Tyhurst, Marylynn Wheeler-Reynolds, Vince Hobbs, Jason Laughlin, Karen Swan, Ronald Warren.

**PUBLIC DISCUSSION:**

No one from the public wished to speak at this time.

**APPROVAL OF MINUTES:**

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Dean Uecker, Director
<b>SECONDER:</b>	Leo Zuber, Vice Chairman
<b>AYES:</b>	Uecker, de Graaf, Zuber, Restuccia
<b>ABSENT:</b>	Parks

A. SUCCESSOR AGENCY - REGULAR MEETING - JUL 10, 2018 6:00 PM

**Motion to approve the minutes of the Successor Agency Meeting of July 10, 2018.**

**1. CONSENT CALENDAR**

**Motion to approve the Consent Calendar.**

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Leo Zuber, Vice Chairman
<b>SECONDER:</b>	Daniel de Graaf, Director
<b>AYES:</b>	Uecker, de Graaf, Zuber, Restuccia
<b>ABSENT:</b>	Parks

**1.1. Bills, Invoices, Payments**

A. US BANK

Ripon Redevelopment Agency Ripon Community Redevelopment Project Tax Allocation Bonds		
Issue 2003 – Debt Service	\$260,264.62	
Issue 2005 – Debt Service	\$234,156.03	
Issue 2007 – Debt Service	<u>\$908,371.52</u>	
		<b>TOTAL \$1,402,792.17</b>

There being no further business, the meeting was adjourned at 7:56 PM.

(Signed) Michael Restuccia  
Chairman

(Signed) Ken Zuidervaart  
Secretary

# Ripon Redevelopment Successor Agency Minutes

TUESDAY, JULY 10, 2018

## AFTER COUNCIL MEETING

### ROLL CALL:

Attendee Name	Title	Status	Arrived
Dean Uecker	Director	Present	
Daniel de Graaf	Director	Present	
Jake Parks	Director	Present	
Leo Zuber	Vice Chairman	Present	
Michael Restuccia	Chairman	Present	

### OTHERS PRESENT:

City Administrator Kevin Werner, Deputy City Attorney Tom Terpstra, Planning Director Ken Zuidervaart, Recreation Director Kye Stevens, Director of Public Works Ted Johnston, Police Chief Ed Ormonde, City Clerk Lisa Roos, Deputy City Clerk Tricia Raymond, Information Systems Technician Joshua Brenner, Engineering Supervisor James Pease, John Heida, Cody Walker, Steve Banner, Rob and Jana Nairn, Mark Van Dyke.

### PUBLIC DISCUSSION:

No one from the public wished to speak at this time.

### APPROVAL OF MINUTES:

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Leo Zuber, Vice Chairman
<b>SECONDER:</b>	Jake Parks, Director
<b>AYES:</b>	Uecker, de Graaf, Parks, Zuber, Restuccia

A. SUCCESSOR AGENCY - REGULAR MEETING - APR 10, 2018 6:00 PM

**Motion to approve the minutes of the Successor Agency Meeting of April 10, 2018.**

### 1. CONSENT CALENDAR

**Motion to approve the Consent Calendar.**

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Daniel de Graaf, Director
<b>SECONDER:</b>	Jake Parks, Director
<b>AYES:</b>	Uecker, de Graaf, Parks, Zuber, Restuccia

Minutes Acceptance: Minutes of Jul 10, 2018 6:00 PM (Approval of Minutes)

**1.1. Bills, Invoices, Payments**

A. URBAN FUTURES, INC.

Continuing Disclosure Service Fees-  
Invoice CD-2018-58

Tax Allocation Refunding Bonds Issue 2007     \$2,150.00

Tax Allocation Refunding Bonds Issue 2005     \$1,950.00

Tax Allocation Refunding Bonds Issue 2003         \$0.00

**TOTAL \$4,100.00**

There being no further business, the meeting was adjourned at 7:32 PM.

(Signed) Michael Restuccia  
Chairman

(Signed) Ken Zuidervaart  
Secretary

Minutes Acceptance: Minutes of Jul 10, 2018 6:00 PM (Approval of Minutes)



Invoice Date: 9/13/2018  
Invoice Number: 1233879

Funds due on 11/1/2018

City of Ripon  
259 N. Wilma Avenue  
Ripon, California 95366

Contact	Phone	Fax	Email
Ms. Lisa Roos	(209)-599-2108	(209)-599-2685	lroos@cityofripon.org

Account Number: 94644500

**REDEVELOPMENT AGENCY OF THE CITY OF RIPON, RIPON COMMUNITY REDEVELOPMENT PROJ TAB ISSUE OF 2003**

**Invoice for Debt Service Payment on 11/1/2018**

Cusip	Maturity Date	Accrual Start Date	Accrual End Date	No. of Days	Principal Balance	Interest Rate	Interest	Principal	Premium/Discount
767495BU7	11/1/2018	5/1/2018	10/31/2018	180	\$150,000.00	4.35%	\$3,262.50	\$150,000.00	
767495BV5	11/1/2019	5/1/2018	10/31/2018	180	\$150,000.00	4.45%	\$3,337.50		
767495BW3	11/1/2020	5/1/2018	10/31/2018	180	\$165,000.00	4.55%	\$3,753.75		
767495BY9	11/1/2027	5/1/2018	10/31/2018	180	\$1,345,000.00	4.75%	\$31,943.75		
767495BZ6	11/1/2032	5/1/2018	10/31/2018	180	\$2,915,000.00	4.75%	\$69,231.25		
					\$4,725,000.00		\$111,528.75	\$150,000.00	

Interest Due:	\$111,528.
Total Principal Due:	+ \$150,000.
Principal Deposit Due:	
Credit Cash on Hand:	- \$1,264.
<b>Net Due:</b>	<b>\$260,264.</b>

**PAYMENT SUMMARY**

Total Interest Due:	\$111,528
Total Principal Due:	+ \$150,000
Total Credits:	- \$1,264
<b>TOTAL DUE 11/1/2018</b>	<b>\$260,264</b>

Notes

<b>WIRING INSTRUCTIONS</b>	
US Bank must receive funds prior to 10:30 A.M. CST to ensure DTCC receives funds prior to their same day settlement deadline of 2:00 P.M. CST. Any payments received by DTCC after the 2:00 P.M. deadline will be allocated the next day.	
ABA:	091000022
BBK:	U.S. Bank N.A.
A/C:	180121167365
BNF:	U.S. Bank Trust N.A.
OBI:	RIPREPRTAB03

**U.S. BANK CONTACTS**

TFM Analyst Melanie Fijan

Email: melanie.fijan@usbank.com

Phone: 213/615-6019

Attachment: US Bank 2003 Redev Bond Payments (1875 : US Bank - Redevelopment Bond Payments)

RIPREPRTAB03

Attachment: US Bank 2003 Redev Bond Payments (1875 : US Bank - Redevelopment Bond Payments)



Invoice Date: 9/13/2018  
Invoice Number: 1233878

Funds due on 11/1/2018

City of Ripon  
259 N. Wilma Avenue  
Ripon, California 95366

Contact	Phone	Fax	Email
Ms. Lisa Roos	(209)-599-2108	(209)-599-2685	lroos@cityofripon.org

Account Number: 791955000

**RDA OF THE CITY OF RIPON RIPON COMMUNITY REDEVELOPMENT PROJ 2005 TAX ALLOCATION BONDS**

**Invoice for Debt Service Payment on 11/1/2018**

Cusip	Maturity Date	Accrual Start Date	Accrual End Date	No. of Days	Principal Balance	Interest Rate	Interest	Principal	Premium/Discount
767495CX0	11/1/2025	5/1/2018	10/31/2018	180	\$1,230,000.00	5.00%	\$30,750.00	\$130,000.00	
767495DH4	11/1/2035	5/1/2018	10/31/2018	180	\$3,140,000.00	4.75%	\$74,575.00		
					\$4,370,000.00		\$105,325.00	\$130,000.00	

Interest Due:	\$105,325.
Total Principal Due:	+ \$130,000.
Principal Deposit Due:	
Credit Cash on Hand:	- \$1,168.
<b>Net Due:</b>	<b>\$234,156.</b>

**PAYMENT SUMMARY**

Total Interest Due:	\$105,325
Total Principal Due:	+ \$130,000
Total Credits:	- \$1,168
<b>TOTAL DUE 11/1/2018</b>	<b>\$234,156</b>

Notes

<b>WIRING INSTRUCTIONS</b>	
US Bank must receive funds prior to 10:30 A.M. CST to ensure DTCC receives funds prior to their same day settlement deadline of 2:00 P.M. CST. Any payments received by DTCC after the 2:00 P.M. deadline will be allocated the next day.	
ABA:	091000022
BBK:	U.S. Bank N.A.
A/C:	180121167365
BNF:	U.S. Bank Trust N.A.
OBI:	RIPONRDATAB5

**U.S. BANK CONTACTS**

TFM Specialist Melanie Fijan  
RIPONRDATAB5

Email: melanie.fijan@usbank.com

Phone: 213/615-6019

Attachment: US Bank 2005 Redev Bond Payments (1875 : US Bank - Redevelopment Bond Payments)



Invoice Date: 9/13/2018  
Invoice Number: 1233877

Funds due on 10/27/2018

City of Ripon  
259 N. Wilma Avenue  
Ripon, California 95366

Contact	Phone	Fax	Email
Ms. Lisa Roos	(209)-599-2108	(209)-599-2685	lroos@cityofripon.org

Account Number: 112878000

**REDEVELOPMENT AGENCY OF THE CITY OF RIPON RIPON COMMUNITY REDEVLOPMENT PROJ TARB ISSUE OF 2007**

**Invoice for Debt Service Payment on 11/1/2018**

Cusip	Maturity Date	Accrual Start Date	Accrual End Date	No. of Days	Principal Balance	Interest Rate	Interest	Principal	Premium/Discount
767495DV3	11/1/2018	5/1/2018	10/31/2018	180	\$530,000.00	4.00%	\$10,600.00	\$530,000.00	
767495DW1	11/1/2019	5/1/2018	10/31/2018	180	\$555,000.00	4.10%	\$11,377.50		
767495DX9	11/1/2020	5/1/2018	10/31/2018	180	\$575,000.00	4.125%	\$11,859.38		
767495DY7	11/1/2021	5/1/2018	10/31/2018	180	\$100,000.00	4.20%	\$2,100.00		
767495DZ4	11/1/2021	5/1/2018	10/31/2018	180	\$500,000.00	4.25%	\$10,625.00		
767495EA8	11/1/2022	5/1/2018	10/31/2018	180	\$630,000.00	4.25%	\$13,387.50		
767495EB6	11/1/2023	5/1/2018	10/31/2018	180	\$655,000.00	4.25%	\$13,918.75		
767495EC4	11/1/2024	5/1/2018	10/31/2018	180	\$680,000.00	4.30%	\$14,620.00		
767495ED2	11/1/2025	5/1/2018	10/31/2018	180	\$710,000.00	4.375%	\$15,531.25		
767495EE0	11/1/2026	5/1/2018	10/31/2018	180	\$740,000.00	4.375%	\$16,187.50		
767495EF7	11/1/2027	5/1/2018	10/31/2018	180	\$770,000.00	4.40%	\$16,940.00		
767495EG5	11/1/2034	5/1/2018	10/31/2018	180	\$4,300,000.00	4.50%	\$96,750.00		
767495EH3	11/1/2036	5/1/2018	10/31/2018	180	\$4,385,000.00	4.75%	\$104,143.75	\$45,000.00	
					\$15,130,000.00		\$338,040.63	\$575,000.00	

Interest Due:	\$338,040.
Total Principal Due:	+ \$575,000.
Principal Deposit Due:	
Credit Cash on Hand:	- \$4,669.
Net Due:	<u>\$908,371.</u>

**PAYMENT SUMMARY**

Total Interest Due:	\$338,040
Total Principal Due:	+ \$575,000
Total Credits:	- \$4,669
<b>TOTAL DUE 10/27/2018</b>	<u>\$908,371</u>
Notes	

Attachment: US Bank 2007 Redev Bonds Payments (1875 : US Bank - Redevelopment Bond Payments)



<b><i>WIRING INSTRUCTIONS</i></b>	
US Bank must receive funds prior to 10:30 A.M. CST to ensure DTCC receives funds prior to their same day settlement deadline of 2:00 P.M. CST. Any payments received by DTCC after the 2:00 P.M. deadline will be allocated the next day.	
ABA:	091000022
BBK:	U.S. Bank N.A.
A/C:	180121167365
BNF:	U.S. Bank Trust N.A.
OBI:	RDARCDPTARB7

**U.S. BANK CONTACTS**

TFM Analyst      Melanie Fijan

**Email:** melanie.fijan@usbank.com

**Phone:** 213/615-6019

RDARCDPTARB7

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